

Dear Sir or Madam;

Putnam Hydropower operates a 600kw hydroelectric plant in Putnam and two other hydroelectric plants in Rhode Island. I am writing to comment on Bill 6532 which proposes changes to Connecticut's renewable energy policy. These changes would be bad for the environment, bad for the Connecticut economy, and bad for the operators of renewable energy projects in Connecticut.

A great deal of effort has gone into developing renewables in Connecticut, with visible success. The alternative compliance payment for Class 1 RECs of 5.5 cents has encouraged development and production of renewables and investment decisions have been made on the expectation that this will continue. The proposed drastic reduction to 3.1 cents would be a step to reverse all the environmental and economic benefits which have been slowly developing over the past several years. It should not be passed.

Bill 6532 also proposes allowing the import of RECs from outside New England. This does not make good sense, particularly when there isn't even a requirement to import the power associated with these RECs. The importation of RECs from outside NEPOOL should not be added to the Connecticut regulations.

The proposed requirement for monthly reporting would be burdensome on energy producers and would only serve to contribute to state government bloat. It also should not be passed.

Yours truly,
Charles Rosenfield

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